

KING COUNTY, WASHINGTON

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2004

	GENERAL FUND	PUBLIC HEALTH FUND	HARBORVIEW MEDICAL CENTER BOND ADMINISTRATION	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS					
Cash and cash equivalents	\$ 97,002,939	\$ 491,129	\$ -	\$ 351,931,186	\$ 449,425,254
Taxes receivable - delinquent	6,164,708	-	-	5,715,010	11,879,718
Accounts receivable, net	7,428,893	3,047,542	-	20,238,286	30,714,721
Other receivables, net	-	-	-	447,053	447,053
Interest receivable	10,109,826	-	-	-	10,109,826
Notes and contracts receivable	-	-	-	73,260	73,260
Due from other funds	12,670,488	287,832	-	18,536,858	31,495,178
Interfund short-term loans receivable	6,483,084	-	-	-	6,483,084
Due from other governments, net	28,946,991	21,166,505	-	39,728,324	89,841,820
Inventory of supplies	-	1,923,561	-	-	1,923,561
Prepayments	-	-	-	4,078,507	4,078,507
Advances to other funds	300,000	-	-	-	300,000
TOTAL ASSETS	\$ 169,106,929	\$ 26,916,569	\$ -0-	\$ 440,748,484	\$ 636,771,982
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$ 6,735,312	\$ 9,007,122	\$ -	\$ 18,290,872	\$ 34,033,306
Due to other funds	3,298,241	1,070,561	-	25,913,472	30,282,274
Interfund short-term loans payable	-	-	-	3,378,885	3,378,885
Due to other governments	237,475	1,606,060	-	3,181,671	5,025,206
Due to component unit	-	-	-	2,733,567	2,733,567
Wages payable	11,808,328	3,368,584	-	5,801,400	20,978,312
Taxes payable	116,537	-	-	36,141	152,678
Deferred revenues	11,909,880	573,783	-	46,111,854	58,595,517
Obligations under reverse repurchase agreements	9,225,769	-	-	5,276,553	14,502,322
Notes and contracts payable	-	-	-	46,830,101	46,830,101
Custodial accounts	1,316,926	735,634	-	7,986,449	10,039,009
Other liabilities	-	-	-	330,928	330,928
Advances from other funds	1,500,000	-	-	791,925	2,291,925
Total liabilities	46,148,468	16,361,744	-0-	166,663,818	229,174,030
Fund balances					
Reserved ^(a)	7,814,624	3,603,438	-	107,352,831	118,770,893
Unreserved					
Designated, reported in ^(a)					
General Fund	21,422,438				21,422,438
Public Health Fund		5,097,249			5,097,249
Special Revenue Funds				10,852,009	10,852,009
Undesignated, reported in					
General Fund	93,721,399				93,721,399
Public Health Fund		1,854,138			1,854,138
Special Revenue Funds				72,093,354	72,093,354
Debt Service Funds				34,028,249	34,028,249
Capital Projects Funds				49,758,223	49,758,223
Total fund balances	122,958,461	10,554,825	-0-	274,084,666	407,597,952
TOTAL LIABILITIES AND FUND BALANCES	\$ 169,106,929	\$ 26,916,569	\$ -0-	\$ 440,748,484	

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and are not reported in the funds.

\$ 2,025,655,755

Other Long-term assets are not available to pay for current-period expenditures and are deferred in the funds.

30,369,207

Governmental Activities Internal Service Funds assets and liabilities are included in the governmental activities in the statement of net assets.

66,536,348

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.

(1,283,901,250) ^(b)

Net assets of governmental activities

\$ 1,246,258,012

(a) See Note 15, "Restrictions, Reserves, Designations, and Changes in Equity" – Reserves and Designations.

(b) See Note 2, "Reconciliation of Government-wide and Fund Financial Statements."

The notes to the financial statements are an integral part of this statement.